

31 December 1999

		1999	1998
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	2,687	3,700
Interests in subsidiaries	13	1,319,171	1,358,828
Investment securities	15	5,611	5,611
		<u>1,327,469</u>	<u>1,368,139</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		830	1,151
Current portion of amounts due from subsidiaries		49,252	175,635
Cash and bank balances		19,961	46,933
		<u>70,043</u>	<u>223,719</u>
CURRENT LIABILITIES			
Interest-bearing bank loans	19	-	92,808
Other payables and accrued liabilities		6,526	6,980
Current portion of amounts due to the ultimate holding company	20	45,148	69,296
Amounts due to fellow subsidiaries		-	37,477
Proposed final dividend		12,500	-
		<u>64,174</u>	<u>206,561</u>
NET CURRENT ASSETS		<u>5,869</u>	<u>17,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,333,338	1,385,297
NON-CURRENT LIABILITY			
Long term portion of amounts due to the ultimate holding company	20	<u>(176,155)</u>	<u>(234,807)</u>
		<u>1,157,183</u>	<u>1,150,490</u>
SHARE CAPITAL	22	125,000	125,000
RESERVES	23	<u>1,032,183</u>	<u>1,025,490</u>
		<u>1,157,183</u>	<u>1,150,490</u>

Michael Wu
Director

Chau Kam Wing, Donald
Director