

31 December 1999

		1999	1998
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	1,309,044	1,375,063
Interest in an associate	14	108,533	80,251
Investment securities	15	5,611	5,611
Long term receivable	16	1,697	1,752
Other long term assets	17	33,294	43,053
		<u>1,458,179</u>	<u>1,505,730</u>
CURRENT ASSETS			
Inventories	18	98,384	112,899
Accounts receivable		33,219	34,109
Prepayments, deposits and other receivables		14,268	17,517
Current portion of loan to a director	16	54	48
Cash and bank balances		250,498	259,593
		<u>396,423</u>	<u>424,166</u>
CURRENT LIABILITIES			
Interest-bearing bank loans	19	201,935	228,126
Accounts payable		17,067	34,838
Other payables and accrued liabilities		88,967	67,739
Tax payable		3,769	4,350
VAT payable		13,631	9,138
Current portion of amounts due to the ultimate holding company	20	45,148	69,296
Current portion of amounts due to minority equityholders of subsidiaries	21	1,184	-
Amount due to a fellow subsidiary		2,679	3,105
Proposed final dividend		12,500	-
		<u>386,880</u>	<u>416,592</u>
NET CURRENT ASSETS		<u>9,543</u>	<u>7,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,467,722</u>	<u>1,513,304</u>

Consolidated Balance Sheet *(cont'd)*



31 December 1999

	Notes	1999 HK\$'000	1998 HK\$'000
NON-CURRENT LIABILITIES			
Long term interest-bearing bank loans	19	(75,139)	(102,967)
Long term portion of amounts due to the ultimate holding company	20	(176,155)	(234,807)
Long term portion of amounts due to minority equityholders of subsidiaries	21	(102,811)	(98,044)
		<u>1,113,617</u>	<u>1,077,486</u>
MINORITY INTERESTS		<u>(39,152)</u>	<u>(41,636)</u>
		<u>1,074,465</u>	<u>1,035,850</u>
SHARE CAPITAL	22	125,000	125,000
RESERVES	23	949,465	910,850
		<u>1,074,465</u>	<u>1,035,850</u>

Michael Wu
Director

Chau Kam Wing, Donald
Director