

Year ended 31 December 1999

		1999	1998
	Notes	HK\$'000	HK\$'000
TURNOVER	5	682,454	618,641
Cost of sales		<u>(456,477)</u>	<u>(380,537)</u>
Gross profit		225,977	238,104
Other revenue		71,707	65,477
Selling expenses		<u>(108,932)</u>	<u>(79,802)</u>
Administrative expenses		<u>(77,380)</u>	<u>(98,217)</u>
PROFIT FROM OPERATING ACTIVITIES	6	111,372	125,562
Finance costs	7	<u>(45,250)</u>	<u>(30,275)</u>
Share of results of an associate		<u>(8,401)</u>	<u>1,398</u>
PROFIT BEFORE TAX		57,721	96,685
Tax	8	<u>(9,991)</u>	<u>(12,772)</u>
PROFIT BEFORE MINORITY INTERESTS		47,730	83,913
Minority interests		<u>1,271</u>	<u>575</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	9	<u>49,001</u>	<u>84,488</u>
Dividends	10	<u>(12,500)</u>	<u>(6,250)</u>
EARNINGS PER SHARE	11		
– BASIC		<u>3.9 cents</u>	<u>6.8 cents</u>
– DILUTED		<u>N/A</u>	<u>N/A</u>